

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 16, 2006**DEPARTMENT: CITY ATTORNEY****DIRECTOR: BRADFORD R. JERBIC**☐ Consent ☒ Discussion**SUBJECT:**

Discussion and possible action to acquire 1505 Laurelhurst Drive, Unit 9, 1513 Laurelhurst Drive, Unit 1, and 4909 Westmoreland Drive, Units 49, 50, 51 and 52, and to settle Theodore Morrison, Theresa Egypt, and Patricia Hohbein v. City of Las Vegas, et al., Case No. A488217 in the Eighth Judicial District Court of the State of Nevada - Ward 5 (Weekly)

Fiscal Impact☐**No Impact**☐**Augmentation Required**☒**Budget Funds Available****Dept./Division:** Finance and Business Services**Amount:** \$1,345,000**Funding Source:** Affordable Housing Fund**PURPOSE/BACKGROUND:**

The City for the last several years has been acquiring properties at Decatur and Shalimar Gardens, located near Decatur and Vegas Drive. The last six properties are owned by Theodore Morrison, Theresa Egypt and Patricia Hohbein. In 2004 they sued the City and several other defendants, claiming inverse condemnation, violation of civil rights, and various state torts. A City appraiser found that the properties were cumulatively worth \$750,000. Plaintiffs' appraiser found the properties to be more valuable. Plaintiffs cumulatively have offered to settle the lawsuit, and sell their properties to the City, for a total amount of \$1,425,000, with Egypt and Morrison retaining possession until March 18, 2007. Other defendants in the lawsuit have agreed to pay Plaintiffs \$80,000. Thus, the City's participation in acquiring the properties and settling the lawsuit would be \$1,345,000.

RECOMMENDATION:

Settlement of the lawsuit and acquisition of the properties for \$1,345,000

BACKUP DOCUMENTATION:

None